



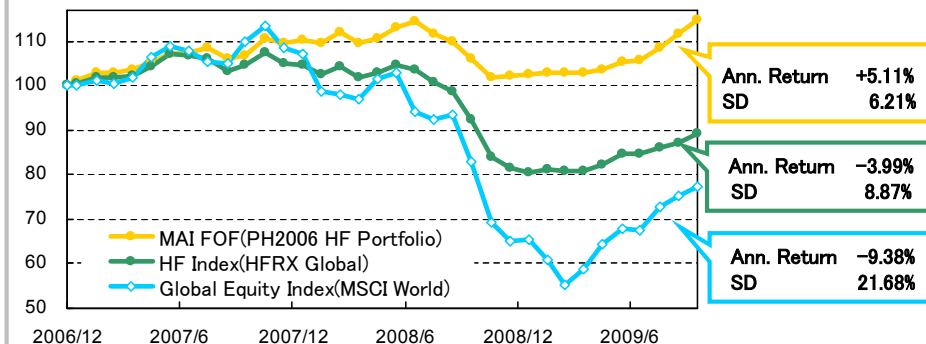
Monex Alternative Investments, Inc.
<http://www.monexai.com/english.php>

■ **Institutional investors business efforts**

◆ **Global first class performance**

Recovered from losses of 2008 2H by having a substantial performance relative to the HF* index

HF-FOF** portfolio performance of PH2006***
(Normalized performance at 2006/12/15, in USD, Net)



(Source: HFR Asset Management, Reuter, MAI 2007/7-2009/6)

◆ **Alliance with big institutions for business development**

Major U.S. investment bank, as the exclusive distributor of HF-FOF to financial institutions. Started marketing activities towards institutions such as banks and insurance companies
Propose coalition with major trust banks to provide investment management services to pension funds

◆ **Active contributions to the pension funds community**

Participate by giving speeches at pension seminars, etc.

*HF: hedge fund **FOF: fund of funds ***PH2006: Premium Hybrid 2006

■ **Individual investors business efforts**

◆ **Unprecedented alternative investment products for individual investors**

Institutional-quality products for individual investors

(As of September 2009)

Fund Nickname	Underlying Assets	AUM
Asia Focus	Japan HF + Asia HF	JPY6.7b*
China Focus	Equity L/S: Taiwan, HK, and China A-share	JPY2.8b
Premium Hybrid 2006	Global HF + PE Fund	JPY3.4b
Premium Hybrid 2007	Global HF + PE Fund	JPY1.9b

*Reflects performance generated in August 2009

◆ **Asia Focus : Investments in Japanese and Asian HF-FOF**

Co-managed with Fullerton Fund Management, a global investment company based in Singapore, since the fund inception in July 2005

◆ **Premium Hybrid : Diversified investments in HF and PE**

Looking for an optimal time to launch the 3rd fund
Alternative product with no comparison in the world
Excellent investment opportunities currently available in PE funds of distressed, secondary and emerging markets