

■ Efforts of MAI for institutional investors rewarded

MAI Monex Alternative Investments, Inc.
URL: <http://www.monexai.com>

◆ MAI makes breakthrough as the FOF manager in Japan

- While pension funds in Japan have been traditionally sourcing FOF mandates out to U.S. and U.K. managers, MAI has made breakthrough to be awarded total ¥1.9 billion of mandates from domestic pension funds in 3 months.

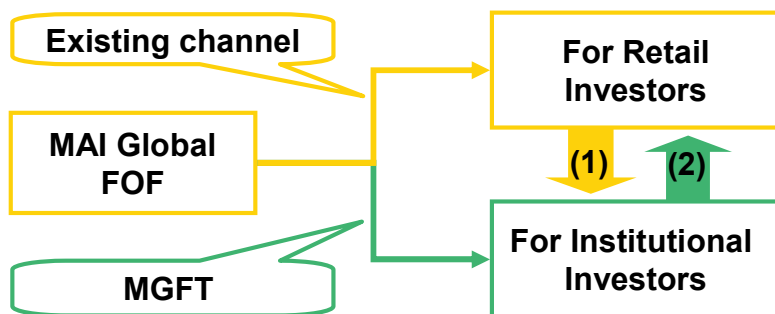
◆ AUM updates of Pension mandate (with Mizuho Trust)

Fund acronym	Portfolio asset	AUM
MGFT	Global FOF	¥1.9billion

MGFT: Monex Global Fund of Funds Trust

FOF: Fund of Funds, AUM from 2010 April 1 to July 1

◆ Coherent pool of two channels for institution and retail



(1) Approach institutions with solid track records of retail products

(2) Provide retail investors with rare access to institution quality

■ Unprecedented products for retail investors

◆ Product line-ups of alternative FOF for retail investors

Fund nickname	Portfolio assets	AUM
Asia Focus	HF of Japan and Asia	¥6.2billion ¹
China Focus	China A, HK & Taiwan share	¥2.5billion ¹
PH2006	Global FOF and PE	¥3.4billion ¹
PH2007	Global FOF and PE	¥2.0billion ²
PH2010	Global FOF and HF	¥1.0billion ²

HF: Hedge Fund, HK: Hong Kong, PE: Private Equity Fund
PH: Premium Hybrid

AUM:1: as of June 30, 2010, 2: as of May 31

◆ Private Equity portfolio updates of PH2007

- Four PE have been invested as below with strategy and area diversification in consideration
- The rest of the two will be distressed HF as an alternative to PE from liquidity and quicker redemption point of view

Fund name	asset	strategy	area
1. Carlyle Asia Growth Partners IV	PE	growth	Asia
2. Partners Group Secondary 2008	PE	secondary	Global
3. Robeco Clean Tech PE II	PE	clean tech	Global
4. Oaktree European Principal II	PE	distressed	Europe
5. Fund A (to be disclosed July end)	HF	distressed	Global
6. Fund B (to be disclosed August end)	HF	distressed	Europe